## FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 4043] November 13, 1953]

## Results of Election of Directors

To Member Banks in the Second Federal Reserve District:

The election of directors to succeed Burr P. Cleveland, class A director, and Lansing P. Shield, class B director, whose terms expire December 31, 1953, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 4020, dated September 24, 1953.

The results of the election are as follows:

John R. Evans, President, The First National Bank of Poughkeepsie, Poughkeepsie, N. Y., was elected by member banks in Group 2 as a class A director of this Bank; and Lansing P. Shield, President, The Grand Union Company, East Paterson, N. J., was reelected by member banks in Group 2 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1954.

JAY E. CRANE,

Chairman of the Board.